

The Guild Complex, Inc.

**Financial Statements
December 31, 2024**

The Guild Complex, Inc.
Financial Statements

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To the Board of Directors and Management of
The Guild Complex
Chicago, Illinois

Management and those charged with governance (Board of Directors) are responsible for the accompanying financial statements of The Guild Complex (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, and functional expenses, for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management and those charged with governance (Board of Directors) have elected to omit substantially all disclosures and statement of cashflow required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cashflow were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Almanza & Coombes, CPAs PLLC

Almanza & Coombes CPAs PLLC
Chicago, Illinois
November 12, 2025

The Guild Complex, Inc.

Statements of Financial Position
December 31, 2024 and 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
ASSETS						
CURRENT ASSETS						
Cash	\$ 36,794	\$ 10,000	\$ 46,794	\$ 47,426	\$ 25,000	\$ 72,426
Grant receivable	20,000	-	20,000	-	-	-
Total current assets	56,794	10,000	66,794	47,426	25,000	72,426
FIXED ASSETS						
Office equipment and furniture	-	-	-	7,960	-	7,960
Less: accumulated depreciation	-	-	-	(7,960)	-	(7,960)
Net fixed assets	-	-	-	-	-	-
TOTAL ASSETS	56,794	10,000	66,794	47,426	25,000	72,426
LIABILITIES AND NET ASSETS						
CURRENT LIABILITIES						
Accounts payable	803	-	803	1,655	-	1,655
Total current liabilities	803	-	803	1,655	-	1,655
TOTAL LIABILITIES	803	-	803	1,655	-	1,655
NET ASSETS						
Without donor restrictions	55,991	-	55,991	45,771	-	45,771
With donor restrictions	-	10,000	10,000	-	25,000	25,000
Total net assets	55,991	10,000	65,991	45,771	25,000	70,771
TOTAL LIABILITIES AND NET ASSETS	\$ 56,794	\$ 10,000	\$ 66,794	\$ 47,426	\$ 25,000	\$ 72,426

See Accountant's Compilation Report

The Guild Complex, Inc.

Statements of Activities and Changes In Net Assets
For the Years Ended December 31, 2024 and 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT						
Corporate & foundation grants	\$ 90,000	\$ -	\$ 90,000	\$ 94,700	\$ 25,000	\$ 119,700
Government grants	25,900	10,000	35,900	9,000	-	9,000
Individual contributions	6,096	-	6,096	6,718	-	6,718
Board contributions	-	-	-	3,026	-	3,026
Admission and program fees	2,340	-	2,340	669	-	669
Sponsorships	5,050	-	5,050	-	-	-
Other	-	-	-	2,759	-	2,759
Asset release from restrictions	25,000	(25,000)	-	-	-	-
Total support and revenue and assets released from restrictions	154,386	(15,000)	139,386	116,872	25,000	141,872
EXPENSES						
Program & special events	63,618	-	63,618	78,952	-	78,952
Support services	68,658	-	68,658	23,352	-	23,352
Development	11,890	-	11,890	-	-	-
TOTAL EXPENSES	144,166	-	144,166	102,304	-	102,304
CHANGE IN NET ASSETS	\$ 10,220	\$ (15,000)	\$ (4,780)	\$ 14,568	\$ 25,000	\$ 39,568
NET ASSETS, BEGINNING OF YEAR	45,771	25,000	70,771	31,203	-	31,203
NET ASSETS, END OF YEAR	<u>\$ 55,991</u>	<u>\$ 10,000</u>	<u>\$ 65,991</u>	<u>\$ 45,771</u>	<u>\$ 25,000</u>	<u>\$ 70,771</u>

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The Guild Complex, Inc.

Statements of Functional Expenses
For the Years Ended December 31, 2024 and 2023

FUNCTIONAL EXPENSES	2024				2023		
	Program & Special Events	Support Services	Development	Total	Programming Services	Support Services	Total
Artists honoraria	\$ 15,176	\$ -	\$ -	\$ 15,176	\$ 10,940	\$ -	\$ 10,940
Professional fees	-	12,332	10,860	23,192	-	10,456	10,456
Supplies	2,434	-	-	2,434	-	-	-
Events	12,177	-	-	12,177	14,277	-	14,277
Miscellaneous	5,160	-	-	5,160	-	-	-
Travel	11,153	1,103	-	12,256	-	-	-
Advertising & marketing	978	1,615	-	2,593	748	-	748
Program consulting	16,540	-	-	16,540	21,265	-	21,265
Payroll	-	43,000	-	43,000	26,400	6,600	33,000
Payroll taxes	-	3,826	-	3,826	2,746	688	3,434
Administration	-	2,881	1,030	3,911	-	5,175	5,175
Insurance	-	1,497	-	1,497	1,301	324	1,625
Communications	-	1,447	-	1,447	831	-	831
Bank charges and fees	-	957	-	957	443	110	553
Total expenses	\$ 63,618	\$ 68,658	\$ 11,890	\$ 144,166	\$ 78,952	\$ 23,352	\$ 102,304

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